



COMPASS

August 2022

Franklin Lakes Market Insights

Franklin Lakes

AUGUST 2022

UNDER CONTRACT

10	\$1.2M	\$1.1M
Total Properties	Average Price	Median Price
-41%	-12%	-10%
Decrease From Aug 2021	Decrease From Aug 2021	Decrease From Aug 2021

UNITS SOLD

16	\$1.6M	\$1.6M
Total Properties	Average Price	Median Price
-20%	29%	39%
Decrease From Aug 2021	Increase From Aug 2021	Increase From Aug 2021

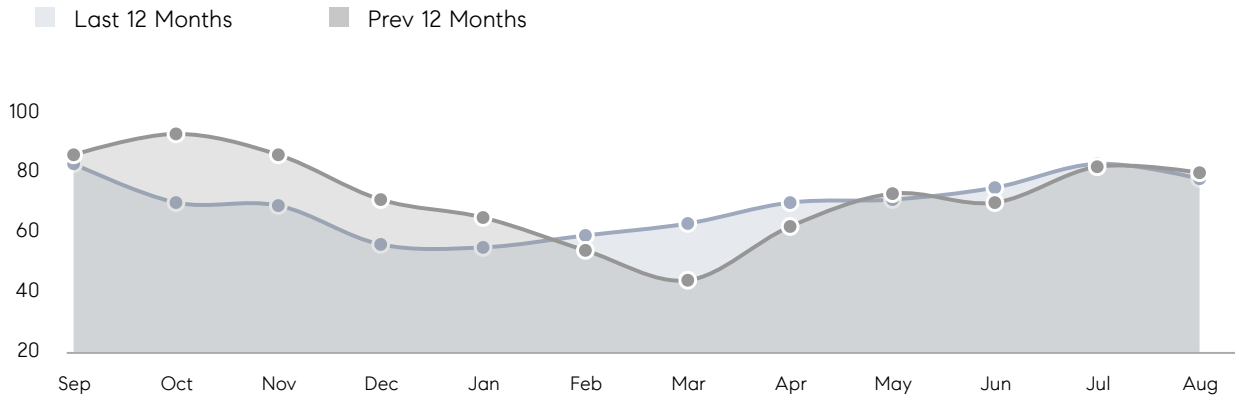
Property Statistics

		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	29	37	-22%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$1,645,810	\$1,272,654	29.3%
	# OF CONTRACTS	10	17	-41.2%
	NEW LISTINGS	6	14	-57%
Houses	AVERAGE DOM	30	35	-14%
	% OF ASKING PRICE	101%	98%	
	AVERAGE SOLD PRICE	\$1,669,148	\$1,258,106	33%
	# OF CONTRACTS	8	17	-53%
	NEW LISTINGS	5	13	-62%
Condo/Co-op/TH	AVERAGE DOM	25	47	-47%
	% OF ASKING PRICE	113%	115%	
	AVERAGE SOLD PRICE	\$1,575,794	\$1,355,091	16%
	# OF CONTRACTS	2	0	0%
	NEW LISTINGS	1	1	0%

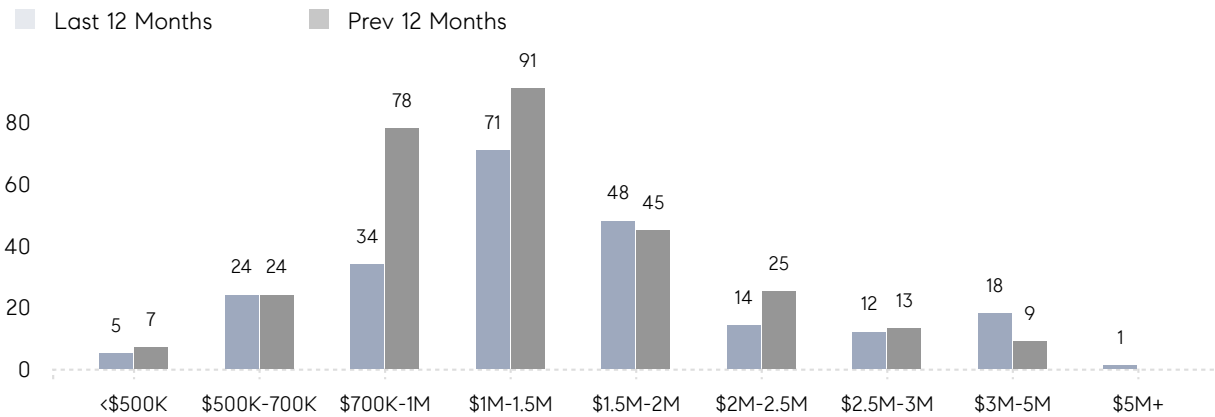
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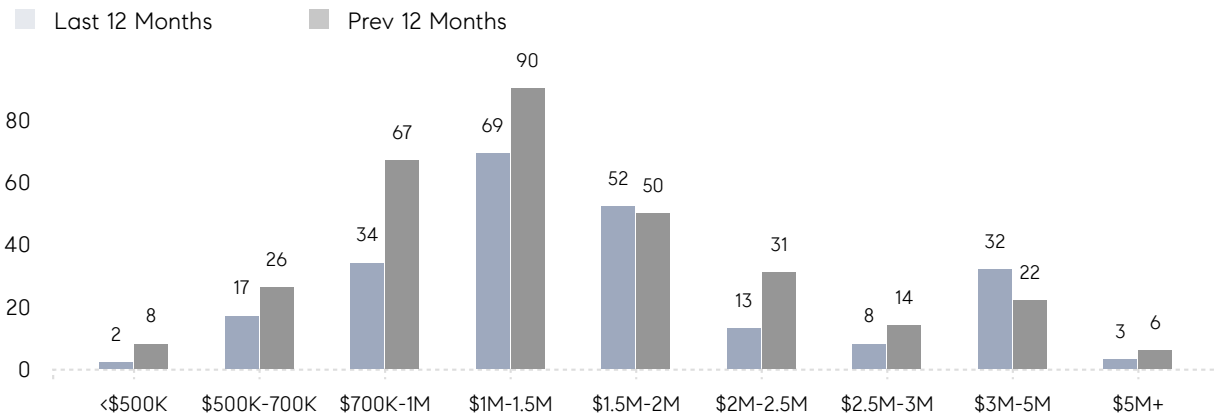
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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